

OUR LADY QUEEN OF ANGELS

2022 Financial Actuals 2022 and 2023 Budget Report

	<u>2022 Actuals</u>	<u>2022 Budget</u>	<u>2023 Budget</u>
Income			
Weekly Offertory	\$ 526,566	\$ 514,000	\$ 526,600
Monthly Offertory	31,571	42,900	31,600
Holy Days	26,414	25,800	26,400
Annual Collection	106,957	136,300	107,000
Interest & Investment Income	25,095	29,400	25,100
Rental Income	1,756	1,800	1,800
Stole Fees (baptisms, weddings and funerals)	19,645	22,300	21,300
Gifts, Donations, Trusts and Bequests	91,545	96,400	90,500
Parish Events and Socials	68,459	78,800	68,900
Faith Formation Fees	6,836	10,600	6,800
Miscellaneous Income	2,000	2,000	2,000
Total Income	<u>\$ 906,844</u>	<u>\$ 960,300</u>	<u>\$ 908,000</u>
Expense			
Salaries & Benefits	\$ 410,459	\$ 466,359	\$ 361,951
Contracted Labor (snowplowing, security, trash removal, etc.)	93,965	132,100	99,200
Utilities (heating, electricity, telephone, water)	122,010	116,800	155,200
Insurance	50,858	50,300	52,400
Maintenance & Repairs Buildings & Grounds	46,843	63,000	49,700
Parish Rectory (food and household supplies)	4,827	5,500	5,700
Office Expense (supplies, printing, leases, postage & fees)	20,510	26,200	23,000
Investment Fees & Bank Charges	5,138	6,600	5,700
Sacrament & Liturgy Expense	17,507	16,300	18,800
Faith Formation Program (Elementary, Adult, Retreats & Sacrament)	7,525	5,900	8,600
Charity	52,546	57,900	53,900
Parish Events and Socials	9,428	10,600	10,300
Professional Fees	9,970	5,300	6,600
Publications & Memberships	7,937	6,600	7,200
Subsidy to Cemetery	8,150	2,000	8,400
Cathedraticum - Archdiocese Assessment	76,310	82,131	59,913
Catholic School Assessments	2,501	3,500	2,500
Total Expense	<u>\$ 946,484</u>	<u>\$ 1,057,090</u>	<u>\$ 929,064</u>
Net Operating Loss	<u>\$ (39,640)</u>	<u>\$ (96,790)</u>	<u>\$ (21,064)</u>
Other Income/Expense			
Whalon Scholarship Activity (Investment activity less scholarships)	(88,530)	(30,900)	2,000
Other Income (investment gains(losses), insurance proceeds & other income)	(352,685)		
Other Expense (fixed asset depreciation and merger related expenses)	(98,574)	(35,100)	(79,417)
Total Other Income/Expense	<u>\$ (539,789)</u>	<u>\$ (66,000)</u>	<u>\$ (77,417)</u>
Net Income	<u><u>\$ (579,429)</u></u>	<u><u>\$ (162,790)</u></u>	<u><u>\$ (98,481)</u></u>